

**GREATER ARIZONA DEVELOPMENT AUTHORITY**

**BUDGETED FY07 CASH FLOW STATEMENT**

Approved by the GADA Board May 15, 2006

<u>Expenditures</u>	<u>Jul-06</u>	<u>Aug-06</u>	<u>Sep-06</u>	<u>Oct-06</u>	<u>Nov-06</u>	<u>Dec-06</u>	<u>Jan-07</u>	<u>Feb-07</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>May-07</u>	<u>Jun-07</u>	<u>Total</u>
<b>Technical Assistance Grants</b>	-		-	-	-	100,000		-	-		100,000	-	200,000
<b>Financial Assistance</b>	-	-	125,000	-	-		-	125,000	-	-	-	-	250,000
<b>Administration</b>													
Personnel/ERE	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	12,465	149,580
Travel	545	545	545	545	545	545	545	545	545	545	545	545	6,540
Operating	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Professional Svcs	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700	68,400
Admin Overhead	1,335	1,335	1,335	1,335	1,335	1,335	1,335	1,335	1,335	1,335	1,335	1,335	16,020
<b>Subtotal admin.</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>20,795</b>	<b>249,540</b>
<b>Total Expenditures</b>	<b>20,795</b>	<b>20,795</b>	<b>145,795</b>	<b>20,795</b>	<b>20,795</b>	<b>120,795</b>	<b>20,795</b>	<b>145,795</b>	<b>20,795</b>	<b>20,795</b>	<b>120,795</b>	<b>20,795</b>	<b>699,540</b>
<b>Earnings</b>													
Projected Beginning Balance*	16,815,120	16,834,230	16,914,497	16,833,890	16,832,722	16,853,960	16,758,072	16,776,622	16,749,972	16,793,801	16,792,065	16,712,733	16,717,356
FY07 Earnings	39,905	101,062	65,188	19,626	42,033	24,908	39,345	119,146	64,623	19,059	41,463	25,417	601,776
(less monthly expenses)	(20,795)	(20,795)	(145,795)	(20,795)	(20,795)	(120,795)	(20,795)	(145,795)	(20,795)	(20,795)	(120,795)	(20,795)	-699,540
<b>Available for reinvest.</b>	<b>16,834,230</b>	<b>16,914,497</b>	<b>16,833,890</b>	<b>16,832,722</b>	<b>16,853,960</b>	<b>16,758,072</b>	<b>16,776,622</b>	<b>16,749,972</b>	<b>16,793,801</b>	<b>16,792,065</b>	<b>16,712,733</b>	<b>16,717,356</b>	
<b>Net monthly earnings</b>	19,110	80,267	-80,607	-1,169	21,238	-95,887	18,550	-26,649	43,828	-1,736	-79,332	4,622	-97,764 **
<b>YTD Net monthly Earnings</b>	19,110	99,377	18,770	17,602	38,840	-57,048	-38,498	-65,148	-21,319	-23,055	-102,387	-97,764	

\* Calculation of Minimum Necessary Balance:

Initial State Funding:	20,000,000
Initial Operating Funds:	-200,000
2002 Sweep:	-2,500,000
Capital Loss:	-600,000
	16,700,000

Calculation of 7/1/06 Projected Beginning Balance  
using 3/31/06 Ending Balances:

1501	16,244,400
5887	55,429
5947	515,291
	<u>16,815,120</u>

\*\* Projected shortfall; may be eliminated if actual earnings are higher than projected here. Any actual budgetary shortfall would be covered by earnings from prior years.