

Asset Inventory

Notes:

1 Fundamental Principles of Economic Development

- Basic concepts of Regional Economics
- Principles of Public Engagement

Economic Development Needs and Resources from the Community / Regional Level

Eight Basic Community Profile Elements:

1. Natural Resources
2. Man-Made Resources
3. Demographics
4. Economic Trends
5. Land Use
6. Community Development
7. Economic Development
8. Workforce Development

Key Data Resources

- ADOC's Community Profiles
- Local Economic Developer
- Chamber of Commerce
- Community Colleges
- Vocational Institutions
- Colleges/Universities
- Environmental Systems Research Institute
(www.esri.com/data) ESRI

2 Data gathering to build the Asset Inventory

- Where to start (see Key Data Resources)
- Equipment required
- Resources required
- Maintenance required
- Strengths vs Weaknesses (GAP Analysis)

Economic Development Assets and creating a Gap Analysis

Ten Site Selector Criteria:

1. Social-Economic Profiles
2. Education-workforce and general population
3. Infrastructure
4. Transportation and Market Access
5. Regulatory Climate
6. Sites-Industrial, Commercial, Residential
7. Support Services
8. Quality of Life (augmented with Crime Rate and Telecomm.)
9. Natural Resources
10. Hospitality Industry

Collaboration with Other Data Resources

- ADOC's Prospect Information Forms (PIFs)
- Connectivity to AZ-Prospector (an APS sponsored website)

- Hyper-Links to GIS (public domain or proprietary software)
- Hyper-Link to the Economic Development Office's File Server
- Development of an Economic Development Web Site
